

INFORMATION BULLETIN

AGRO FINANCE REIT has acquired 3412.7 hectares of agricultural land

Investment portfolio

As of July 31, 2007 the investment portfolio of Agro Finance REIT has reached 3412.7 hectares of agricultural land. The average acquisition price of the land (all costs included) stands at EUR 1058.4 per hectare.

Investment portfolio structure

The portfolio structure consists of 95.4% agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 4.6% lower categories.

Agricultural land portfolio structure by categories

<i>Category</i>	<i>Total land amount (hectares)</i>	<i>% of the total amount land acquired</i>
<i>I-II</i>	130.22	3.8
<i>III-V</i>	2826.3	82.8
<i>VI</i>	299.48	8.8
<i>VII-X</i>	156.72	4.6
<i>Total</i>	3412.72	100.0

Agro Finance REIT invests in the active agricultural regions of the country with potential for consolidation. The land that has been acquired is cultivated and in process for renting out.

Agricultural land portfolio structure by regions

<i>Region</i>	<i>Total land amount (hectares)</i>	<i>% of the total amount land acquired</i>
<i>Northeastern region</i>	528.4	15.5
<i>Northwestern region</i>	1494.8	43.8
<i>North Central region</i>	1085.6	31.8
<i>Southern region</i>	304.0	8.9
<i>Total</i>	3412.7	100.0

More than 96% of the agricultural land in Company's portfolio is cultivated.

Other important information

In line with the decision of the Board of Directors of the Bulgarian Stock Exchange – Sofia (BSE) as of July 6, 2007, the shares from the second capital increase of Agro Finance REIT were registered for secondary trading at the free market of BSE, segment "A". The share issue was floated on July 7, 2007 at the stock exchange under the BSE code of AGROF. After the capital increase, the total number of ordinary, dematerialized shares of Agro Finance REIT has reached 16 137 954.

Stock Exchange information about Agro Finance REIT for July 2007

<i>AGROF</i>	<i>Share price EUR</i>
<i>Beginning of month</i>	0.5675
<i>End of month</i>	0.6749
<i>Change in EUR</i>	0.1074
<i>Change in percent</i>	18.92 %