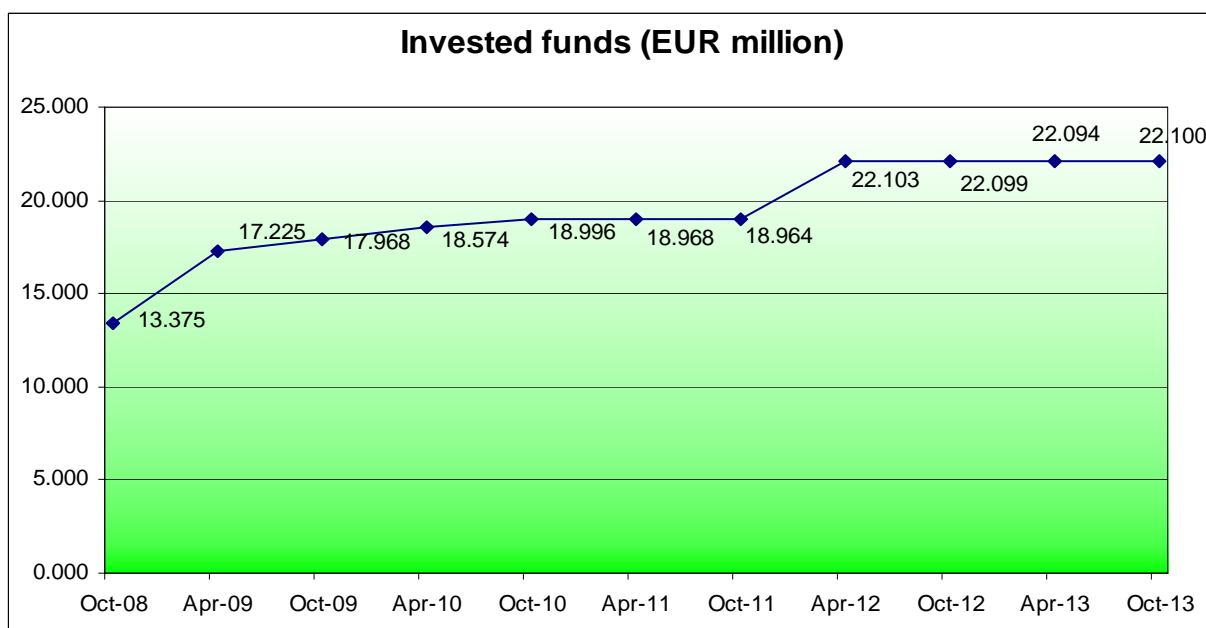
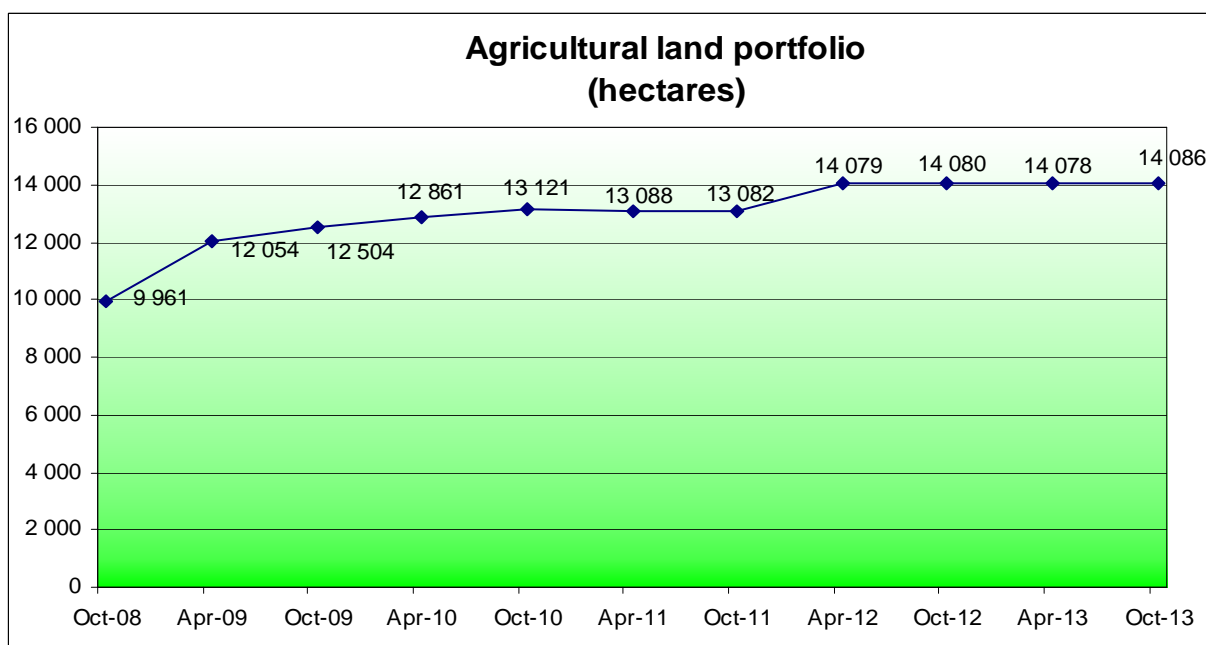


INFORMATION BULLETIN

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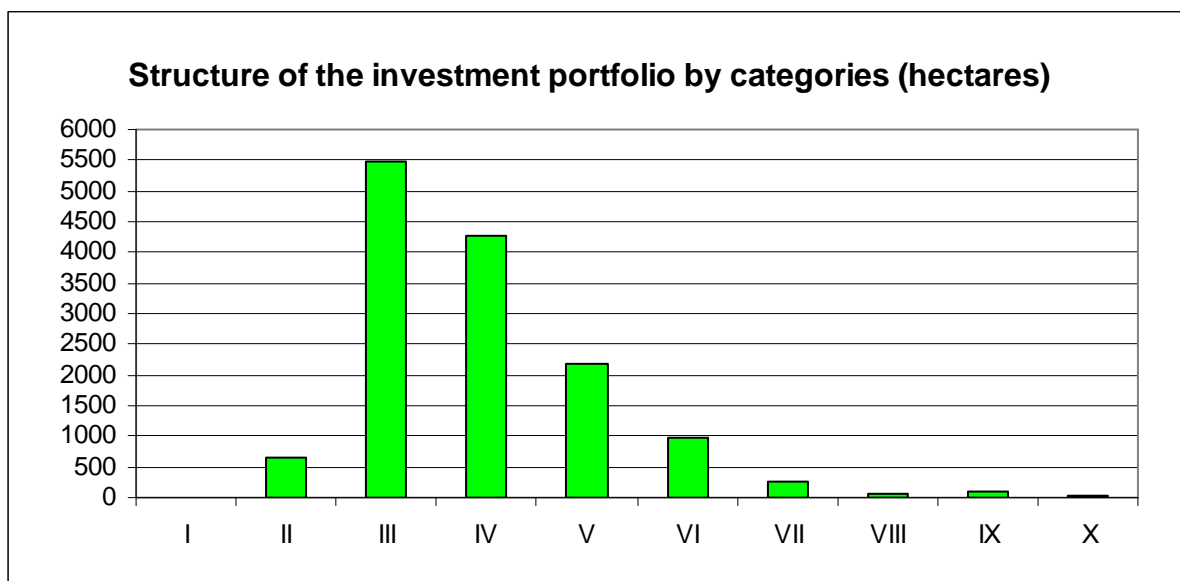
Investment portfolio

As of October 31st, 2013 the investment portfolio of Agro Finance REIT includes 14 086 hectares of agricultural land. The funds invested by the Company amount to BGN 43.223 million (EUR 22.100 million), at an average acquisition price (all costs included) of BGN 3068.50 (EUR 1 568.90) per hectare.



Investment portfolio structure as of October 31st, 2013

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.



As of October 31st, 2013 the portfolio consists of 96.39 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and 3.61 % in lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
<i>I-II</i>	654	4.65
<i>III-V</i>	11 950	84.84
<i>VI</i>	972	6.90
<i>VII-X</i>	510	3.61
<i>Total</i>	14 086	100.00

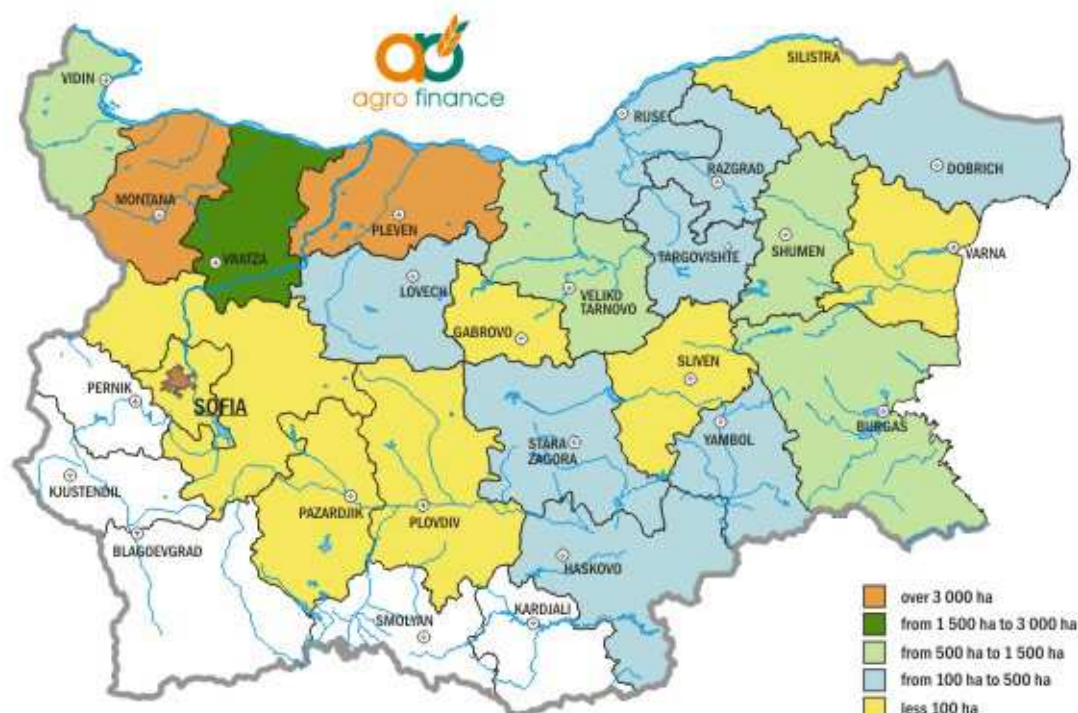
As of October 31st, 2013 89.09 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
<i>Northwestern region</i>	6 013	42.68
<i>North Central region</i>	4 643	32.96
<i>Northeastern region</i>	1 893	13.45
<i>Southern region</i>	1 537	10.91
<i>Total</i>	14 086	100.00

The acquired agricultural land is mostly concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 8 500 hectares (61 % of the agricultural land in Company's investment portfolio).

Map of the agricultural land portfolio by districts as of October 31st, 2013



Rents Information

Up to October 31st, 2013 13 650 hectares are rented for the current 2013/2014 agricultural season (97 % of the acquired land). The average contracted rental payment for 2013/2014 agricultural season is EUR 198.73 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares) *	% of the total land acquired *	Average contracted rental payment per hectare /EUR/ *	% collected payments **
2007/2008	4 800	50 %	70	99 %
2008/2009	8 600	69 %	92	97 %
2009/2010	11 500	88 %	104	98 %
2010/2011	12 200	93 %	117	96 %
2011/2012	13 600	96 %	138	92 %
2012/2013	13 900	99 %	167	62 %
2013/2014	13 650	97 %	199	14 %***

* As of the end of the corresponding agricultural season

** As of October 31st, 2013

*** Payments are due after the end of the agricultural season, i.e. after September 30th 2014.

Stock Exchange information on Agro Finance REIT for October 2013

Agro Finance REIT (6AG)	Share price BGN*
<i>Beginning of month (open)</i>	2.345
<i>End of month (close)</i>	2.399
<i>Change %</i>	+ 2.30 %
<i>Turnover (number of shares)</i>	31 058 441
<i>Average price</i>	2.349
<i>Market capitalization (million BGN)</i>	75.683
<i>Market capitalization (million EUR)</i>	38.696
<i>Net asset value per share (30.09.2013)</i>	BGN 1.84 (EUR 0.94)

*EUR 1 = BGN 1.95583

Other important information

The Q3 financial statements of the company are published on the following web sites:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

The report on the fulfillment of the obligations of Agro Finance REIT under the terms of the second bond issue of the company for the third quarter of 2013 has been presented to the Financial Supervision Commission, Bulgarian Stock Exchange, the Bondholders' Trustee Bank and is published on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

On October 17th, 2013 in Agro Finance REIT was received a notification for disclosure of participation in accordance with article 145 from Public Offering of Securities Act from Tabaco Investment - as a result of a purchase of 6 443 941 shares with date of registration in Central Depository October 7th, 2013 the actual voting right of Tabaco Investment in the general meeting of Agro Finance REIT is 20.00 %.

On October 29th, 2013 in Agro Finance REIT was received a notification for disclosure of participation in accordance with article 145 from Public Offering of Securities Act from Coop Investment JSC - as a result of a purchase of 6 443 941 shares with date of registration in Central Depository October 24th, 2013 the actual voting right of Coop Investment JSC in the general meeting of Agro Finance REIT is 44.36 %.

On October 30th, 2013 in Agro Finance REIT was received a notification for disclosure of participation in accordance with article 145 from Public Offering of Securities Act from Coop Investment JSC - as a result of a sale of 10 345 748 shares with date of registration in Central Depository October 29th, 2013 the actual voting right of Coop Investment JSC in the general meeting of Agro Finance REIT is 12.25 %.

On October 31st, 2013 in Agro Finance REIT was received a notification for disclosure of participation in accordance with article 145 from Public Offering of Securities Act from Tabaco Investment - as a result of a sale of 6 443 941 shares with date of registration in Central Depository October 24th, 2013 the actual voting right of Tabaco Investment in the general meeting of Agro Finance REIT is 0.00 %.

Sofia
November 15th, 2013

Radoslava Ploshtakova
Director of Investor Relations