

## INFORMATION BULLETIN

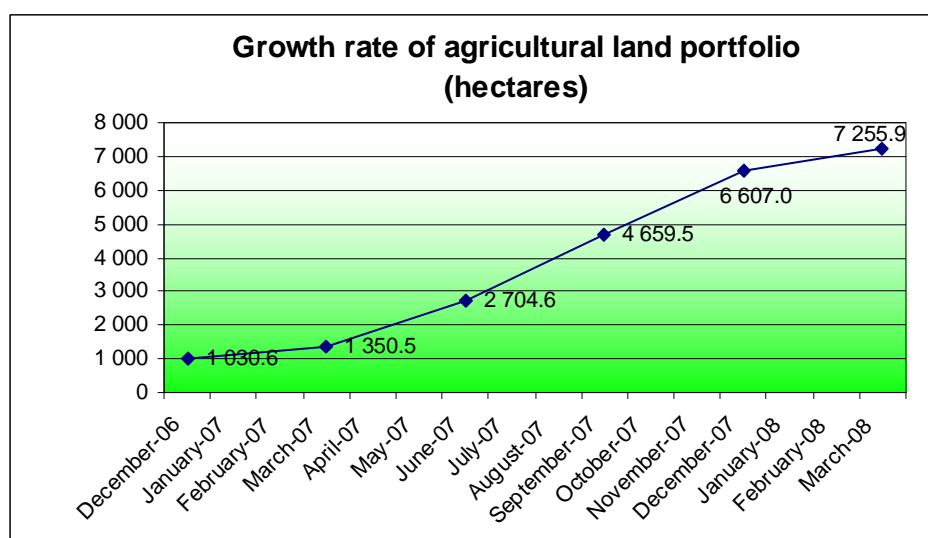
April 2008

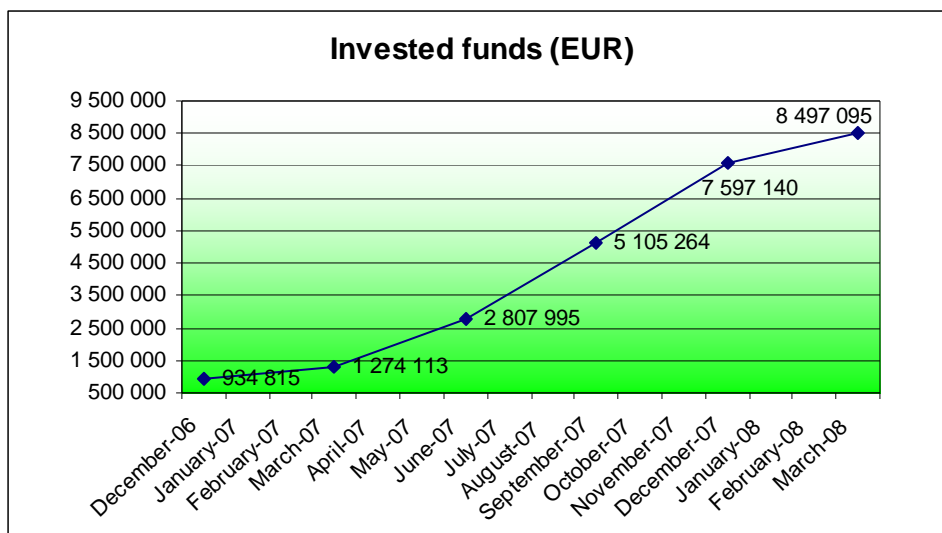
### AGRO FINANCE REIT reached BGN 3.373 mln. net profit for 2007

According to the published annual financial report of the company, the net profit of Agro Finance REIT reached BGN 3.373 mln (EUR 1.725 mln) as of December 31, 2007. Total assets as per the balance sheet are BGN 21.687 mln (EUR 11.088 mln). The invested properties amounted to BGN 19.079 mln (EUR 9.755 mln) as of December 31, 2007.

### Investment portfolio as of March 2008

As of March 31, 2008 the investment portfolio of Agro Finance REIT includes 7 256 hectares of agricultural land. The total amount of the acquired land increases over 5 times in comparison with March 31, 2007. The funds invested by the Company stand at BGN 16.619 mln (EUR 8.497 mln), at an average cumulative acquisition price (all costs included) of BGN 2 290.40 (EUR 1 171.06) per hectare.





### Investment portfolio structure as of March 2008

The Company follows its policy of investing in high-quality land in regions with well-developed renting relations.

As of March 31, 2008 the portfolio consists of 96.12% agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and of 3.88% lower categories.

#### Agricultural land portfolio structure by categories

Category	Total land amount (hectares)	% of the total amount land acquired
I-II	316	4.36
III-V	6 128	84.45
VI	530	7.31
VII-X	282	3.88
<b>Total</b>	<b>7 256</b>	<b>100.00</b>

As of March 31, 2008 91.05% of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high-quality and has a strong potential for further development of agricultural activities.

#### Agricultural land portfolio structure by regions

Region	Total land amount (hectares)	% of the total amount land acquired
Northwestern region	3 002	41.37
North Central region	2 255	31.07
Northeastern region	1 350	18.61
Southern region	649	8.95
<b>Total</b>	<b>7 256</b>	<b>100.00</b>

As of March 31, 2008 99.14% of the agricultural land in Company's portfolio is cultivated and in process for renting out. Up to March 31, 2008 1 773 hectares are rented out.

## Other important information

On March 25, 2008 Company signed a contract for issue of corporate bonds (ordinary, registered and book - entry securities, interest-bearing, freely transferable, unsecured) with total nominal value of EUR 2 500 000.

The annual report of the company for 2007 is published on the web sites as follows:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg/>
- the web site of Bulletin Investor.BG - <http://bull.investor.bg/>

## Stock Exchange information about Agro Finance REIT for March 2008

<b>AGROF</b>	<b>Share price BGN*</b>
<i>Beginning of month (open)</i>	1.369
<i>End of month (close)</i>	1.370
<i>Change %</i>	+0.073%
<i>Turnover (number of shares)</i>	1 050452
<i>Average price</i>	1.330

\*EUR 1= BGN 1.95583

Sofia  
15.04.2008