

AGRO FINANCE REIT

Income Statement As of 30 September 2007

(all amount in EUR)

	<u>as of 30 Sept 2007</u>	<u>as of 30 Sept 2006</u>
Investment income, net	80 307	2 133
Other income	1 902 878	-
Total revenues	<u>1 983 185</u>	<u>2 133</u>
Staff costs	14 216	6 829
Other operating expenses	317 301	28 862
Total operating expenses	<u>331 517</u>	<u>35 691</u>
Financial expenses	34 787	641
Total expenses	<u>366 304</u>	<u>36 332</u>
Profit before income tax	1 616 881	(34 199)
Income tax expense	-	-
Profit after income tax	<u><u>1 616 881</u></u>	<u><u>(34 199)</u></u>