

## AGRO FINANCE REIT

### Balance Sheet As of 31 December 2006

(all amount in EUR)

	<b>as of</b>
	<b><u>31 Dec 2006</u></b>
<b>ASSETS</b>	
Cash and cash equivalents	16 591
Fixed assets	1 079 590
Other assets	52 108
<b>Total assets</b>	<b><u><u>1 148 289</u></u></b>
<b>LIABILITIES</b>	
Interest-bearing loans and borrowings	613 550
Other liabilities	136 555
<b>Total liabilities</b>	<b><u><u>750 105</u></u></b>
<b>EQUITY</b>	
Share capital	332 340
Capital reserves	
Retained earnings	65 844
<b>Total equity</b>	<b><u><u>398 184</u></u></b>
<b>Total equity and liabilities</b>	<b><u><u>1 148 289</u></u></b>